

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Cooperation – Implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee – Sanction of an amount of Rs.17,28,46,000/- towards State Government share in respect of 20 eligible CCBs based on the recommendations of SLIC meeting held on 09.02.2010 – Administrative Sanction - Orders – Issued.

AGRICULTURE & COOPERATION (COOP.VI) DEPARTMENT

G.O.Ms.No. 187

Dated:08-07-20210.

Read the following:

1. G.O. Rt.No.295, A&C(Marketing.II) Deptt, Dt.15.03.2007.
2. G.O. Ms.No.222, A&C(Coop.VI)Deptt, Dt.13.07.2007.
3. G.O. Ms.No.73, A&C(Coop.VI)Deptt, Dt.12.02.2008.
4. G.O. Ms.No.93, A&C(Coop.VI) Deptt, Dt.15.03.2008.
5. G.O. Ms.No.141, A&C(Coop.VI) Deptt, Dt.09.06.2008.
6. G.O. Ms.No.278, A&C(Coop.VI) Deptt, Dt.26.09.2008.
7. G.O. Ms.No.112, A&C(Coop.VI) Deptt, Dt.31.03.2009.
8. From the General Manager, NABARD, Hyderabad
Lr.Rc.No.NB.APRO/DCRR/1B219/C-36(9)/2009-10,dated
05.03.2010
9. From the General Manager(P&D), APCOB, Hyderabad,
Lr.Rc.No.RS/8(III)/2009-10/498, dated 19.03.2010
- 10.Minutes of the review meeting of the Hon'ble C.M on Agri. &
Cooperation Department on 23-04-2010 & 29-05-2010.
- 11G.O. Rt.No. 3081, Finance (Expn. A&C)Deptt, date
03.07.2010

-0o0-

In the references 1st and 2nd read above, an amount of Rs.78,64,66,251/- was released towards the State Government share pertaining to 1506 PACS under Category I as against an amount of Rs.423,64,16,322/- being the share released by the GOI as part of Implementing the Revival Package for Cooperative Credit Structure in the State as resolved and recommended in the 4th State Level Implementing & Monitoring Committee (SLIC) held on 15.06.2007.

2. . In the references 3rd & 4th read above an amount of Rs.88,69,08,431/- was released towards State Government share in respect of 778 PACS affiliated to DCC Banks having recovery of 30% and above but below 50%(category-II) as on 30.6.2004 and also in respect of PACS/ FSCS ceded to Commercial Banks and RRBs having recovery of 50% and above as on 30.06.2004.

3. In the reference 5^h read above, an amount of Rs.37,50,00,000/-(Rupees Thirty Seven Crores fifty lakhs only) towards State Government share in respect of 84 category II PACS and 235 Category III PACS affiliated to 22 DCCBs in the State under Implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee under plan.

4. In the reference 6th read above, an amount of Rs.9,83,10,713/-(Rupees Nine Crores Eighty three lakhs Ten thousand seven hundred and thirteen only) towards State Government share in respect of 81 category II PACS and 235 Category III PACS affiliated to 22 DCCBs in the State in Order to enable NABARD to release GOI share of Rs.476,44,64,184/- under Implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee under plan.

5. In the reference 7th read above, an amount of Rs.28,96,35,000/-(including an amount of Rs.27,17,17,102/-) was released towards State Government share in respect of 16 CCBs and 36 eligible ceded PACSs under category II & III under implementation of revival package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee under plan.

6. In the reference 8th & 9th read above, General Manager, (P&D),APCOB, Hyd., has stated that the NABARD in the 12th SLIC meeting held on 9.2.2010 resolved to request GOAP to release balance amount of Rs.17,28,46,064/- being the share of GOAP on behalf of 20 CCBs to enable the GOI to release their share of Rs.94,69,99,644/- towards recapitalization assistance to DCCBs.

7. In the reference 10th read above, the review meeting of the Hon,ble CM on Agri. & Cooperation held on 23-04-2010 have decided that the Finance Department would release the balance share of Rs.17.28 crores of GOAP immediately under revival package so that the share of Govt. of India of Rs.94.70 crores will be released by NABARD to DCCBs.

8. In pursuance of the Budget Release Order issued by the Finance Department in the reference 11th read above, administrative sanction is hereby accord for sanction of an amount of **Rs.17,28,46,000/-** (Rupees Seventeen crores twenty eight lakhs and forty six thousands only) towards State Government share to 20 CCBs under implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee under Plan.

9. The amount sanctioned in para (8) above shall be debited to the following/relevant Heads of Account and also the amount released against each head of account are as follows.

Head of Account	Amount in rupees now released
2425-107-GH-11 NSP-SH(06) 310/312	Rs. 13,34,37,000/-
2425-789-11-SH(08)310/312	Rs. 2,80,01,000/-
2425-796-11-SH(08)310/312	Rs. 1,14,08,000/-
Total ::	Rs. 17,28,46,000/-

10. The Deputy Registrar (HO), Office of the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad is authorized to draw and disburse the above amount to the Managing Director, APCOB for implementing the revival Package for Cooperative Credit Structure by way of cheque..

11. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad is requested to furnished necessary proposals to include the above amount of Rs.17,28,46,000/- amount in supplementary estimates during the financial year 2010-11.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R. KISHORE,
PRINCIPAL SECRETARY TO GOVERNMENT

To,
The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P, Hyderabad.
The Managing Director, APCOB, Hyderabad.
The Joint Secretary, Department of Economics Affairs(Banking Division), Government of India, Ministry of Finance, “Jeevandeep”, 10, Parliament Street, New Delhi.
The Managing Director, NABARD, Bandra-Kurla Complex, Bandra(East), Mumbai- 400 051.

Copy to :-

The Chief General Manager, NABARD, Hyderabad.
The Pay and Accounts Officer, Hyderabad
The Director of Treasuries and Accounts, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance(Claims) Department.
The Finance(Expr. A&C) Department.
The P.S. to M(Coop)
The P.S. to Principal Secretary (C&M).

// FORWARDED:: BY ORDER //

SECTION OFFICER.

